

04 NCAC 16H .0104 ADOPTION OF PLAN

The board of directors shall adopt a plan of conversion, merger, consolidation, combination merger and conversion, or any other action as authorized or required by the Commissioner of Banks. A plan of conversion, merger, consolidation, combination merger and conversion, or any other action adopted pursuant to this Rule shall be submitted to the Commissioner of Banks for approval.

History Note: *Authority G.S. 54B-44; 54C-45;*
 Eff. December 1, 1981;
 Amended Eff. November 1, 2017; November 1, 1985; October 1, 1982.